

**2022 Budget**  
**One Generation Away**

	<b>2022 Budget</b>	<b>2021 Projected</b>	<b>Difference</b>
<b>Revenue</b>			
<b>Grants</b>	100,000	83,000	17,000
<b>Interest Earned</b>	2,500	3,000	(500)
<b>Restricted Donations</b>		-	-
Truck	26,000	133,000	(107,000)
Disaster Relief	-	52,000	(52,000)
General Restricted Donations	<u>60,000</u>	<u>9,000</u>	<u>51,000</u>
<b>Restricted Donations</b>	<u>86,000</u>	<u>194,000</u>	<u>(108,000)</u>
<b>Unrestricted Donations</b>			
Distribution Sponsorships			
Alabama	150,000	70,000	80,000
Florida	30,000	23,000	7,000
Waverly	-	70,000	(70,000)
TN	<u>50,000</u>	<u>51,000</u>	<u>(1,000)</u>
Total Dist Sponsorships	230,000	213,000	17,000
Alabama Donations	88,000	57,000	31,000
Fundraisers		-	-
Golf	135,000	267,000	(132,000)
Golf Expenses	<u>(35,000)</u>	<u>(68,000)</u>	<u>33,000</u>
Net Golf	100,000	200,000	(100,000)
Radiothon	60,000	88,000	(28,000)
Radio Expenses	<u>(10,000)</u>	<u>(21,000)</u>	<u>11,000</u>
Net Radio	50,000	67,000	(17,000)
Breakfast	161,000	190,000	(29,000)
Breakfast Exps	<u>(11,000)</u>	<u>(11,000)</u>	<u>-</u>
Net Breakfast	150,000	179,000	(29,000)
Total Fundraisers	<u>300,000</u>	<u>446,000</u>	<u>(146,000)</u>
<b>Total Unrestricted Donations</b>	<u>618,000</u>	<u>717,000</u>	<u>(99,000)</u>
<b>Other Non-recurring donations</b>	400,000	393,000	7,000
<b>Recurring Donations</b>	<u>360,000</u>	<u>319,000</u>	<u>41,000</u>
<b>Total Cash Donations</b>	1,566,500	1,709,000	(142,500)
<b>Non-Cash Donations</b>			
Donated/Rescued Food	10,250,000	9,461,000	789,000
	-	-	-
<b>Total Non-cash Donations</b>	10,250,000	9,521,000	729,000
<b>Total Revenue</b>	<b>11,816,500</b>	<b>11,027,000</b>	<b>789,500</b>
<b>Non-cash</b>	<b><u>(10,250,000)</u></b>	<b><u>(9,521,000)</u></b>	<b><u>(729,000)</u></b>
<b>Cash</b>	<b>1,566,500</b>	<b>1,506,000</b>	<b>60,500</b>

**Expenditures**

Advertising	45,000	1,000	44,000
Auto			
Cameras	3,000	-	3,000
Fuel	35,000	19,000	16,000
Rental	2,000	11,000	(9,000)
Repairs & Maintenance	<u>15,000</u>	<u>13,000</u>	<u>2,000</u>
Total Auto	55,000	43,000	12,000
Merchant Fees	13,000	10,000	3,000
Charitable Support	25,000	11,000	14,000
Contract Labor	12,000	11,000	1,000
Depreciation	112,000	81,000	31,000
Disaster Relief Expense	70,000	-	70,000
Distribution Expenses	11,000	11,000	-
Dues and Subscriptions	27,000	25,000	2,000
Education & Training	10,000	-	10,000
Food Distributed	-	-	-
Donated Food	10,250,000	9,461,000	789,000
Purchased	293,000	186,000	107,000
Spoilage	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>
Total Food Distributed	10,543,000	9,649,000	894,000
Freight & Delivery	34,000	23,000	11,000
Gifts			-
Insurance			-
Liability	26,000	21,000	5,000
Workers Comp	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Total Insurance	29,000	22,000	7,000
Legal & Professional Fees	41,000	50,000	(9,000)
Meals and Entertainment	9,000	6,000	3,000
Office Expenses	15,000	9,000	6,000
Operating/Warehouse Expense	15,000	14,000	1,000
Other/Stewardship	10,000	-	10,000
Payroll	-	-	-
Payroll Fees	2,000	2,000	-
Payroll Tax	46,000	33,000	13,000
Salary and Wages	<u>514,000</u>	<u>427,000</u>	<u>87,000</u>
Total Payroll	562,000	462,000	100,000
Postage	2,000	2,000	-
Promotional	14,000	7,000	7,000
Rent & Lease	118,000	104,000	14,000
Repairs and Maintenance	10,000	9,000	1,000
Taxes & Licenses	5,000	3,000	2,000
Travel	7,000	2,000	5,000
Utilities	<u>20,000</u>	<u>19,000</u>	<u>1,000</u>
<b>Total Expenditures</b>	<b>11,816,000</b>	<b>10,572,000</b>	<b>1,244,000</b>
<b>Non-cash</b>	<b>(10,250,000)</b>	<b>(9,461,000)</b>	<b>(789,000)</b>
<b>Cash</b>	<b>1,566,000</b>	<b>1,111,000</b>	<b>455,000</b>
<b>Net revenue over expenditures</b>	<b>-</b>	<b>455,000</b>	<b>(455,000)</b>





TOTAL 2022		Total 2022	
100,000	Grants	100,000	
2,500	Interest Earned	2,500	
-		-	
-		-	
26,000	Restricted Donations	26,000	
-	Truck	-	
-	Disaster Relief	-	
60,000	General Restricted Donations	60,000	
86,000	Total Restricted Donations	86,000	
-		-	
-	Unrestricted Donations	-	
-	Distribution Sponsorships	-	
150,000	Alabama	150,000	
30,000	Florida	30,000	
-	Waverly	-	
50,000	TN	50,000	
230,000	Total Dist Sponsorships	230,000	
-		-	
-		-	
88,000	Alabama Donations	88,000	
-		-	
-	Fundraisers	-	
135,000	Golf	135,000	
(35,000)	Golf Expenses	(35,000)	
100,000	Net Golf	100,000	
-		-	
60,000	Radiothon	60,000	
(10,000)	Radio Expenses	(10,000)	
50,000	Net Radio	50,000	
-		-	
-		-	
161,000	Breakfast	161,000	
(11,000)	Breakfast Exps	(11,000)	
150,000	Net Breakfast	150,000	
300,000	Total Fundraisers	300,000	
-	Total Unrestricted Donations	618,000	
-		-	
400,000	Other Non-recurring donations	400,000	
360,000	Recurring Donations	360,000	
1,566,500	Total Cash Donations	1,566,500	
-		-	
-	Non-Cash Donations	-	
-		-	
10,250,000	Donated Food	10,250,000	
-	Rescued Food	-	
10,250,000	Total Non-cash Donations	10,250,000	
-		-	
-		-	
11,816,500	Total Revenue	11,816,500	
(10,250,000)	Non-cash	(10,250,000)	
1,566,500	Cash	1,566,500	
-		-	
-		-	
-	Expenditures	-	
45,000	Advertising	45,000	
-		-	
-	Auto	-	
3,360	Cameras	3,360	
35,000	Fuel	35,000	
2,000	Rental	2,000	
15,000	Repairs & Maintenance	15,000	
-	Refridge Unit	-	
55,360	Total Auto	55,360	
-		-	
-		-	
13,000	Merchant Fees	13,000	
-		-	
-		-	
25,000	Charitable Support	25,000	
12,000	Contract Labor	12,000	
112,376	Depreciation	112,376	
-		-	
70,000	Disaster Relief Expense	70,000	
11,000	Distribution Expenses	11,000	
27,000	Dues and Subscriptions	27,000	
10,000	Education & Training	10,000	
-		-	
-	Food Distributed	-	
10,250,000	Donated Food	10,250,000	
292,758	Purchased	292,758	
-	Spoilage	-	
10,542,758	Total Food Distributed	10,542,758	
-		-	
33,500	Freight & Delivery	33,500	
2,000	Gifts	2,000	
-		-	
-	Insurance	-	
25,571	Liability	25,571	
3,855	Workers Comp	3,855	
29,426	Total Insurance	29,426	
-		-	
41,000	Legal & Professional Fees	41,000	
9,000	Meals and Entertainment	9,000	
15,000	Office Expenses	15,000	
15,000	Operating/Warehouse Expense	15,000	
10,000	Other/Stewardship	10,000	
-		-	
-	Payroll	-	
2,487	Payroll Fees	2,487	
45,747	Payroll Tax	45,747	
514,000	Salary and Wages	514,000	
562,234		562,234	
-		-	
2,000	Postage	2,000	
14,000	Promotional	14,000	
117,846	Rent & Lease	117,846	
10,000	Repairs and Maintenance	10,000	
5,000	Taxes & Licenses	5,000	
7,000	Travel	7,000	
-		-	
-		-	
20,000	Utilities	20,000	
11,816,499	Total Expenditures	11,816,499	
-		-	

-		-
(10,250,000)	Non-cash	(10,250,000)
1,566,499	Cash	1,566,499
	Net revenue over expenditures	

		Monthly	Annual
Carrie		1,425	17,100
Video Expense			
Audit			10,000

**From Chris, 11/11/2021:**

## 2021 MONTHLY I

	Rescued/Donated	Purchased	I
<b>January</b>	438,322	28,027	
<b>February</b>	362,703	32,065	
<b>March</b>	179,403	30,135	
<b>April</b>	153,792	28,250	
<b>May</b>	119,310	34,500	
<b>June</b>	179,565	62,646	
<b>July</b>	238,365	71,055	
<b>August</b>	149,637	52,609	
<b>September</b>	132,041	67,593	
<b>October</b>	138,402	67,593	
<b>November</b>			
<b>December</b>			
	<b>2,091,540</b>	<b>474,473</b>	

	2,091,540	474,473
Value/lb	<u>2.50</u>	<u>2.50</u>
	5,228,850	1,186,183
Annualized	2,509,848	569,368
Value/lb	<u>2.50</u>	<u>2.50</u>

6,274,620

1,423,419

\$ 7,698,039

Since "purchased"





2,850,666

We're in the process working on some d valuation of donate inventory that's ult

I'm old enough to b transactions with w explain how this w discount, like the \$. inventory, I think it sense?

See entry #4 on the

Thanks Carrie! Ha  
richard

Richard L. Algood

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[ie Lund](#)  
[ed, Richard](#)  
[Ken A. Neil; Neil Headlen](#)  
ERNAL] Re: Question...  
day, November 15, 2021 8:07:26 AM

originated from outside of the organization. Do not click links or open attachments unless you  
r and know the content is safe. If you suspect this is a fraudulent email, please forward to  
spam@kindred.com.

to hear from you!

uestions. As you know, historically we have valued our food at  
ood is donated to us and then subsequently distributed, the value of  
and distributed is recorded as non-cash income and distribution  
times the pounds received and distributed. However, there are  
cur a small delivery fee or other type of fee to rescue the food.  
of the food received and distributed is recorded as non-cash income  
xpense, in the amount of \$2.50 times the pounds received, net of  
1 in rescuing the food.

ole of 30,000 lbs of food for \$2500, would look something like this:

ms (\$72,500)  
(\$2,500)  
\$75,000

ments are made at year-end once a physical count has been

oful!

A. CTC  
00  
[ielundcpa.com](#)  
[elundcpa.com](#)

at 4:24 PM Algood, Richard <[Richard.Algood@kindred.com](mailto:Richard.Algood@kindred.com)> wrote:

all is well in your world.

is of analyzing the budget to present to the board for approval, and as I'm in the details, I'm somewhat ashamed to admit, I don't fully understand the value of donated or rescued food, food purchased at a deep discount, as it relates to our current inventory which is currently valued at \$2.50 per pound.

I've learned with T accounts, and sometimes it helps me think through things which I'm not familiar with. Would you mind taking a look at the attached, and let me know if it works? Particularly how entries flow when we buy food at substantial discounts. For example, if we buy 2500 lbs of food per distribution, that's actually for 30,000 lbs. If sitting in our inventory, it would be valued at \$75K, yet we only paid \$2500 for it. Does that make sense?

The attached, it may be easier to visualize my question.

Have a great weekend,

This document was exported from Numbers. Each table was converted to a table in Excel. The table names on each Numbers sheet were placed on separate worksheets. Please be aware that the table names may differ in Excel.

Numbers Sheet Name	Numbers Table Name
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Statement of Activity by Month	Table 1
Payroll	Table 1
Notes	Table 1

an Excel worksheet. All other objects are that formula calculations may

Excel Worksheet Name

<a href="#">Statement of Activity by Month</a>
<a href="#">Payroll</a>
<a href="#">Notes</a>